

Shelby County OPEB Trust Fund
Report of Assets, Liabilities and Unfund Actuarial Accrued Liability
As of June 30, 2007 and February 29, 2008

	<u>02/28/2008</u>	<u>06/30/2007</u>
Assets		
Cash	34,026,208	-
Premiums Receivable	<u>46,207</u>	<u>-</u>
Total Assets	<u>34,072,415</u>	<u>-</u>
Liabilities		
Claims Payable	3,000,000	-
Actuarial Accrued Liability	<u>319,685,000</u>	<u>319,685,000</u>
Total Liabilities	<u>322,685,000</u>	<u>319,685,000</u>
Unfunded Actuarial Accrued Liability	<u>(288,612,585)</u>	<u>(319,685,000)</u>

Shelby County OPEB Trust Fund
Operating Statement
July 1, 2007 through February 29, 2008

Revenue:

Premium Income	15,401,366
Investment Income	<u>845,235</u>
Total Revenue	16,246,601

Expenditures:

Claims and Claims Expenses	<u>9,066,377</u>
Revenue in Excess Of Expenditures	<u><u>7,180,224</u></u>